RESOLUTION #2808

REVISION OF FLAT RENTS

WHEREAS, QWARA has required PHAs to adopt and offer tenants annually, the option to elect to pay a flat (fair market) rent rather than electing to pay income based rent; and

WHEREAS, Section 210 of the 2014 Appropriations ACT amends the US Housing ACT of 1937 to require that flat rents for public housing residents not be established any lower than 80% of the published FMRs, and

WHEREAS, Resolution 2676 adopted at the September 8, 2014 BOC meeting accepted the changes to the ACOP and PHA plan whereby it was determined that the flat rent for all unit sizes would be established to reflect 90 percent of the published fair market rent (FMR); and

WHEREAS, on September 6, 2016 the proposed FMRs for 2016 were published requiring the flat rents be adjusted to reflect 90 percent of the proposed FMRs and therefore the newly established flat rents are as follow:

<u>Bedrooms</u>	New Rent	
0	\$ 949	
1	\$1,166	
2	\$1,489	
3	\$1,898	
4	\$2,296	

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing Authority of the Township of Woodbridge, New Jersey that the revised flat rent schedule as stated above is hereby effective November 1, 2016.

Motion to adopt Resolution #2808 moved by Commissioner Shah and seconded by Commissioner Rosario and the roll call was as follows:

ROLL CALL: Kenny Michelson Rosario Rupasinghe Shah Ficarra

AYES: Kenny Michelson Rosario Shah Ficarra

NAYS: None Abstain: None Absent: Rupasinghe

I hereby certify that the above Resolution is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their regularly scheduled Meeting of October 3, 2016.

	Donna F. Brightman, Secretary	
Approved as to legal form:		
Terrence Corriston, Esq.		