RESOLUTION #2810

2016 ADOPTED BUDGET RESOLUTION HOUSING AUTHORITY OF THE TOWNSHIP OF WOODBRIDGE FISCAL YEAR: FROM 10/1/2016 TO:9/30/17

WHEREAS, the Annual Budget and Capital Budget/Program for the Housing Authority of the Township of Woodbridge, New Jersey, for the fiscal year beginning October 1, 2016 and ending, September 30, 2017 has been presented for adoption before the governing body of the Woodbridge Housing Authority at its open public meeting of Oct 3, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$10,521,567, Total Appropriations, including any Accumulated Deficit, if any, of \$10,550,210 and Total Unrestricted Net Position utilized of \$28,643; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$419,110 and Total Unrestricted Net Position planned to be utilized of \$<u>0</u>; and

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Housing Authority of the Township of Woodbridge, at an open public meeting held on October 3, 2016 that the Annual Budget and Capital Budget/Program of the Woodbridge Housing Authority for the fiscal year beginning, October 1, 2016 and, ending, September 30, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Motion to adopt Resolution #2810 moved by Commissioner Kenny and seconded by Commissioner Rosario and upon roll call, the vote was as follows:

ROLL CALL: Kenny Michelson Rosario Rupasinghe Shah Ficarra

AYES: Kenny Michelson Rosario Shah Ficarra

NAYS: None Abstain: None Absent: Rupasinghe

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Regular Meeting of October 3, 2016.

Donna F. Brightman, S	ecretary