

RESOLUTION #2881

**RESOLUTION AWARDING THE FINANCIAL ADVISOR CONTRACT TO
PHOENIX ADVISORS LLC**

WHEREAS, the Housing Authority of the Township of Woodbridge (the "Authority") has a need for a Financial Advisor with respect to the RAD conversion to the project based Section 8 HCV program; and

WHEREAS, the Authority issued an RFP for said services; and

WHEREAS, one proposal was submitted by Phoenix Advisors LLC to serve as financial advisor for the sum of \$25,000 and \$150.00 per hour for attendance at meetings; and

WHEREAS, a committee of the Executive Director, Fee Accountant and other staff recommends that based upon the quality of the proposal submitted by Phoenix Advisors LLC and its extensive experience and expertise in those areas specified by the Authority in its request for proposals that the firm be recommended for retention.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the Township of Woodbridge, New Jersey, that the Executive Director is hereby authorized to execute a contract with Phoenix Advisors LLC to serve as financial advisor for the RAD conversion to the project based Section 8 HCV program for the sum of \$25,000 and \$150.00 per hour for attendance at meetings in a form to be approved by legal counsel.

Motion to adopt Resolution #2881 moved by Commissioner Kenny and seconded by Commissioner Michelson and upon roll call, the vote was as follows:

ROLL CALL:	Kenny	Michelson	Rupasinghe	Shah	Walker	Ficarra
AYES:	Kenny	Michelson	Rupasinghe	Walker	Ficarra	
NAYS:	None					
Abstain:	None					
Absent:	Shah					

I hereby certify that the above Resolution is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Regular Meeting of September 7, 2017.

Approved as to legal form by
Terrence Corrison, Esq.

Donna F. Brightman, Secretary