

RESOLUTION #2909
AWARD FINANCIAL ADVISOR CONTRACT TO
PHOENIX ADVISORS, LLC FOR AN AMOUNT UP TO \$25,000

WHEREAS, the Housing Authority of the Township of Woodbridge's (Authority) application was approved by the U.S. Department of Housing and Urban Development for the conversion of assistance of 60 units under the Rental Assistance Demonstration program (RAD) on April 1, 2015; and

WHEREAS, the Authority has a need to hire a Financial Advisor to provide customized advisory services in relation to financing its public housing portfolio through HUD's Rental Assistance Demonstration Program (RAD); and

WHEREAS, the contract is to be awarded through a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et seq. to Phoenix Advisors LLC, whose proposal cited the extensive experience and expertise needed in those areas specified by the Authority in its Request for Proposals, for an amount of up to \$25,000.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the Township of Woodbridge, New Jersey, that a contract for professional services be awarded to Phoenix Advisors LLC to provide services as a Financial Advisor. All such professional are to be provided in accordance with the specifications incorporated herein as fully as though set forth at length.

Motion to adopt Resolution #2909 moved by Commissioner Rupasinghe and seconded by Commissioner Walker and upon roll call, the vote was as follows:

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|------------|-------------------------------------------------------------|
| ROLL CALL: | Kenny Michelson Perez-Rosado Rupasinghe Shah Walker Ficarra |
| AYES: | Kenny Michelson Perez-Rosado Rupasinghe Walker |
| NAYS: | None |
| Abstain: | Ficarra |
| Absent: | Shah |

I hereby certify that the above Resolution is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Regular Meeting of January 8, 2018.

Approved as to legal form by
Terrence Corrison, Esq.

Donna F. Brightman, Secretary