

RESOLUTION #2920

**RESOLUTION BY THE COMMISSIONERS OF HOUSING AUTHORITY
OF THE TOWNSHIP OF WOODBRIDGE AMENDING AN ADOPTED
BUDGET**

WHEREAS, the Board of Commissioners of the Housing Authority of the Township of Woodbridge has previously adopted a NJ Budget for the year of 2017, and;

WHEREAS, the Authority is desirous of amending the adopted Budget to change the capital budget for the construction of the Red Oak housing complex; and

WHEREAS, the following line item of the Capital Budget is amended as follows:

	Original	Amended
Total Proposed Capital Budget	420,000	\$13,186,220

WHEREAS, the proposed changes have been approved by the Board of the Authority.

NOW, THEREFORE, BE IT RESOLVED that the Commissioners of the Housing Authority of the Township of Woodbridge approve the amendment to the 2017 adopted Budget and authorize the Executive Director to send said resolution to the State of New Jersey Bureau of Authorities.

Motion moved by Commissioner Agarwal and seconded by Commissioner Michelson to adopt Resolution #2920.

ROLL CALL: Agarwal Kenny Michelson Perez-Rosado Rupasinghe Walker Ficarra
AYES: Agarwal Kenny Michelson Perez-Rosado Rupasinghe Ficarra
NAYS: None
Abstain: None
Absent: Walker

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Regular Meeting of March 5, 2018.

Donna F. Brightman, Secretary

Approved as to legal form by
Terrence Corriston, Esq.

Proposed Capital Budget

Woodbridge Housing Authority
For the Period October 1, 2017 to September 30, 2018

		<i>Funding Sources</i>				
		Renewal &				
		Unrestricted Net Replacement	Debt	Other		
		Position Utilized	Reserve	Authorization Capital Grants	Sources	
		Estimated Total				
		Cost				
<i>Public Housing Management</i>						
OPERATIONS		\$ 420,000				
Replacement Construction Red Oak		13,547,032		\$ 420,000		
		-	13,547,032			
		-				
Total		13,967,032	-	-	13,547,032 420,000	
<i>Section 8</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	
<i>Housing Voucher</i>						
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Type in Description		-				
Type in Description		-				
Total		-	-	-	-	
<i>Other Programs</i>						
Type in Description		-				
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Type in Description		-				
Total		-	-	-	-	
TOTAL PROPOSED CAPITAL BUDGET		\$ 13,967,032	\$ - \$ 13,547,032 \$		420,000 \$	

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.