

RESOLUTION #2929

RESOLUTION OF THE HOUSING AUTHORITY OF THE TOWNSHIP OF WOODBRIDGE CONCERNING REVIEW OF THE FINDINGS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON MARCH 27, 2018 IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:5A-7 WITH RESPECT TO THE ISSUANCE OF A HOUSING REVENUE BOND (RENTAL ASSISTANCE DEMONSTRATION PROJECT), SERIES 2018 OF THE AUTHORITY

WHEREAS, the Local Finance Board (the "Board") has issued findings as set forth in Exhibit A attached hereto (the "Findings") in connection with a resolution (the "Resolution") of the Housing Authority of the Township of Woodbridge (the "Authority") providing for the issuance of not to exceed \$6,700,000 aggregate principal amount of the Authority's Housing Revenue Bond (Rental Assistance Demonstration Project), Series 2018 (the "Bonds"); and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Board's findings and recommendations, certify by resolution to the Board that the members of the Authority have personally reviewed the findings and recommendations; and

WHEREAS, the members of the governing board of the Authority have personally reviewed the Board's findings on the proposed financing, as set forth in the resolution of the Board attached hereto, as evidenced by a group affidavit of the governing body; and

WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of R.S. 52:27BB-52; and

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE TOWNSHIP OF WOODBRIDGE, as follows:

Section 1. Each Commissioner of the Authority, having personally reviewed the Findings, is hereby authorized to execute the Group Affidavit to such effect attached hereto.

Section 2. After execution of the Group Affidavit, the Authority will have complied with the requirements of N.J.S.A. 40A:5A-7 with respect to the Findings; accordingly, the Authority does hereby severally authorize and direct the Secretary of the Authority or bond counsel to the Authority to submit to the Local Finance Board a certified copy of this resolution and such fully authorized and executed Group Affidavit evidencing the Authority's compliance therewith.

Section 3. This resolution shall take effect immediately.

Motion to adopt Resolution #2929 moved by Commissioner Perez-Rosado and seconded by Commissioner Walker and upon roll call, the vote was as follows:

ROLL CALL: Agarwal Kenny Michelson Perez-Rosado Rupasinghe Walker Ficarra
AYES: Agarwal Kenny Michelson Perez-Rosado Walker Ficarra
NAYS: None
Abstain: None
Absent: Rupasinghe

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Regular Meeting of April 2, 2018.

Donna F. Brightman, Secretary

Approved as to legal form by
Terrence Corrison, Esq.