

**RESOLUTION #2960
REVISION OF FLAT RENT**

WHEREAS, QWARA has required PHAs to adopt and offer tenants annually, the option to elect to pay a flat (fair market) rent rather than electing to pay income based rent; and

WHEREAS, Section 210 of the 2014 Appropriations ACT amends the US Housing ACT of 1937 to require flat rents for the public housing residents not be established any lower than 80% of the published FMRs; and

WHEREAS, in an effort to minimize the phase-in effect due to rent increases caused by the RAD conversion, it has been decided to establish the flat rents at 95% of the published fair market rent (FMR); and

WHEREAS, on September 4, 2018 the FMRs for 2019 were published requiring that flat rents for each bedroom size be adjusted to reflect 95% of the FMRs and therefore the newly established flat rents are as follow:

<u>Bedrooms</u>	<u>New Rent</u>
0	\$1,091
1	\$1,292
2	\$1,659
3	\$2,102
4	\$2,470

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing Authority of the Township of Woodbridge, New Jersey, that the revised flat rent schedule as stated above is hereby effective October 1, 2018.

Motion moved by Commissioner Kenny and seconded by Commissioner Perez-Rosado to adopt Resolution #2960.

ROLL CALL: Agarwal Kenny Michelson Perez-Rosado Walker Ficarra
AYES: Agarwal Kenny Michelson Perez-Rosado Walker Ficarra
NAYS: None
Abstain: None
Absent: None

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Rescheduled Meeting of October 4, 2018.

Donna F. Brightman, Secretary

Approved as to legal form by
Terrence Corrison, Esq.