

**RESOLUTION #2967**  
**AUTHORIZING A NEW LEASE AGREEMENT BETWEEN THE HOUSING AUTHORITY OF**  
**THE TOWNSHIP OF WOODBRIDGE AND NEW YORK SMSA LIMITED PARTNERSHIP**  
**D/B/A VERIZON WIRELESS**

**WHEREAS**, New York SMSA Limited Partnership d/b/a Verizon Wireless (Verizon) has expressed interest in transferring its rooftop equipment currently located on the roof of Stern Towers located at 55 Brook Street, Woodbridge, NJ to the roof of Finn Towers, located at 19 Martin Ter., Woodbridge, NJ 07095; and

**WHEREAS**, Verizon has agreed to a new lease agreement for Finn Towers for an initial five (5) year period at an annual rate of \$40,840.00, paid in equal monthly installments, which shall increase at the rate of one (1) percent per year; and

**WHEREAS**, the said purpose of the rooftop rental is to locate antennas and radio equipment; and

**WHEREAS**, the antennas will be used to transmit and receive communication signals; and

**WHEREAS**; New York SMSA Limited Partnership d/b/a Verizon Wireless will indemnify the Authority, obtain all necessary permits and licenses, carry at least \$2,000,000 of insurance, comply with F.C.C. regulations and pay for any electricity usage.

**NOW, THEREFORE, BE IT RESOLVED**, that the Housing Authority of the Township of Woodbridge is hereby authorized to execute a new lease agreement with New York SMSA Limited Partnership d/b/a Verizon Wireless for the purpose of renting Finn Towers rooftop to provide communication signals for a five (5) year term with the option to renew for up to four (4) additional five (5) year terms in a form approved by legal Counsel and any required approval by the United States Department of Housing and Urban Development.

Motion to adopt Resolution #2967 moved by Commissioner Michelson and seconded by Commissioner Walker and upon roll call, the vote was as follows:

ROLL CALL: Agarwal Kenny Michelson Perez-Rosado Walker Ficarra  
AYES: Michelson Perez-Rosado Walker Ficarra  
NAYS: None  
Abstain: None  
Absent: Agarwal Kenny

I hereby certify that the above Resolution is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Regular Meeting of November 13, 2018.

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Donna F. Brightman, Secretary

Approved as to legal form:

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Terrence Corriston, Esq.