

RESOLUTION #2991

**RESOLUTION AUTHORIZING A RENT INCREASE IN THE AMOUNT OF 2.10%
FOR ADAMS TOWERS, 555 RAHWAY AVE., WOODBRIDGE, NJ AND
FINN TOWERS, 19 MARTIN TERRACE, WOODBRIDGE, NJ**

WHEREAS, as a request of the Rental Assistance Demonstration (RAD) conversion which converted public housing units to project based vouchers (PBV), the Authority may be eligible to receive annual operating cost adjustments (OCAF) dependent upon certain factors; and

WHEREAS, the management agent, Woodbridge Affordable Housing Corp. (WAHC) has determined based on the 2018 OCAF adjustment worksheets that Adams and Finn Towers are PBV and are eligible to receive a 2.10% rent increase; and

WHEREAS, the WAHC has formally requested said increase via a letter and has submitted the required survey of comparable rents to support the requested increase; and

WHEREAS, the increase will be effective January 1, 2019.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Housing Authority of the Township of Woodbridge, New Jersey, hereby approves the request made by the WAHC to increase the contract rents for the PBV units by 2.10%.

Motion to adopt Resolution #2991 moved by Commissioner Kenny and seconded by Commissioner Walker and upon roll call, the vote was as follows:

ROLL CALL:	Agarwal	Kenny	Michelson	Perez-Rosado	Pires	Walker	Ficarra
AYES:	Agarwal	Kenny	Michelson	Pires	Walker	Ficarra	
NAYS:	None						
Abstain:	None						
Absent:	Perez-Rosado						

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their regularly scheduled meeting of March 4, 2019.

Donna F. Brightman, Secretary

Approved as to legal form by
Terrence Corrison, Esq.