

**RESOLUTION #3047**

**RESOLUTION AUTHORIZING A RENT INCREASE IN THE AMOUNT OF 2.7% FOR  
ADAMS TOWERS, 555 RAHWAY AVE., WOODBRIDGE, NJ,  
FINN TOWERS, 19 MARTIN TERRACE, WOODBRIDGE, NJ, GREINER TOWERS,  
460 INMAN AVE., COLONIA, NJ, COOPER TOWERS, 1422 OAK TREE RD.,  
ISELIN, NJ, AND OLSEN TOWERS, 555 NEW BRUNSWICK AVE., FORDS, NJ**

**WHEREAS**, as a request of the Rental Assistance Demonstration (RAD) conversion which converted public housing units to project based vouchers (PBV), the Authority may be eligible to receive annual operating cost adjustments (OCAF) dependent upon certain factors; and

**WHEREAS**, the management agent, Woodbridge Affordable Housing Corp. (WAHC) has determined based on the 2018 OCAF adjustment worksheets that Adams, Finn, Greiner, Cooper and Olsen Towers are PBV and are eligible to receive a 2.7% rent increase; and

**WHEREAS**, the WAHC has formally requested said increase via a letter and has submitted the required survey of comparable rents to support the requested increase; and

**WHEREAS**, the increase will be effective January 1, 2020.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Commissioners of the Housing Authority of the Township of Woodbridge, New Jersey, hereby approves the request made by the WAHC to increase the contract rents for the PBV units by 2.7%.

Motion to adopt Resolution #3047 moved by Commissioner Pires and seconded by Commissioner Walker and upon roll call, the vote was as follows:

ROLL CALL:           Agarwal Kenny Michelson Perez-Rosado Pires Walker Ficarra  
AYES:                Kenny Perez-Rosado Pires Walker Ficarra  
NAYS:                None  
Abstain:             None  
Absent:              Agarwal Michelson

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their regularly scheduled meeting of March 2, 2020.

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Donna F. Brightman, Secretary

Approved as to legal form by  
Terrence Corrison, Esq.