

***HOUSING AUTHORITY OF THE
TOWNSHIP OF WOODBRIDGE***

20 Bunns Lane, Woodbridge, NJ 07095

Phone (732) 634-2750 Fax (732) 634-8421

June 24, 2011

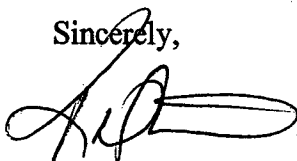
State of New Jersey
Department of Community Affairs
Bureau of Authority Regulations
101 South Broad Street
CN 803
Trenton, NJ 08625

Dear Sir/Madam;

Enclosed you will find an original and two copies of the Housing Authority of the Township of Woodbridge, State of New Jersey Budget for the fiscal year 10/1/11 - 9/30/12. Also included is a signed Board resolution introducing same.

If any further information is needed, please feel free to contact me.

Sincerely,



Kathleen DiTomasso
Director of Finance

RESOLUTION #2452

**TOWNSHIP OF WOODBRIDGE HOUSING AUTHORITY BUDGET RESOLUTION
FOR FISCAL YEAR OCTOBER 1, 2011 TO SEPTEMBER 30, 2012**

(STATE BUDGET including Capital Budget)

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the Township of Woodbridge, New Jersey, for the fiscal year period beginning October 1, 2011 and ending September 30, 2012 has been presented to the Board of Commissioners of the Housing Authority of the Township of Woodbridge at its regular meeting of June 6, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,839,220. Total Appropriations including any Accumulated Deficit if any, of \$9,989,010 and Total Fund Balance utilized of \$149,790; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$547,000. and Total Fund Balance planned to be utilized as funding thereof of \$ 0; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the Township of Woodbridge, at a regular meeting being held on June 6, 2011, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority for the fiscal year beginning October 1, 2011 and ending September 30, 2012, is hereby approved; and

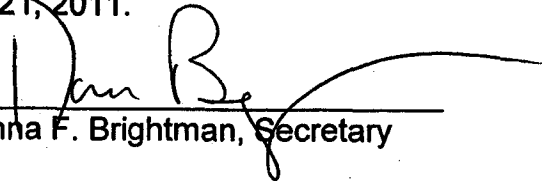
BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of a sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements.

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Housing Authority of the Township of Woodbridge consider the Annual Budget and Capital Budget/Program for adoption on June 6, 2011.

Motion to adopt Resolution #2452 moved by Commissioner Kenny and seconded by Commissioner Briante and upon roll call, the vote was as follows:

Roll Call:	Barbee Briante Kenny Parikh Pierce Rudowski Ficarra
AYES:	Barbee Briante Kenny Rudowski Ficarra
NAYS:	None
Abstain:	None
Absent:	Parikh Pierce

I hereby certify that the above Resolution #2452 is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Rescheduled Meeting of June 21, 2011.



Donna F. Brightman, Secretary

**HOUSING AUTHORITY OF THE TOWNSHIP OF
WOODBRIDGE**

2011

**STATE OF NEW JERSEY
ANNUAL BUDGET and CAPITAL BUDGET**

FROM 10/1/11 thru 9/30/12

2011

**WOODBIDGE HOUSING
AUTHORITY BUDGET**

Fiscal year: OCTOBER 1, 2011 to SEPTEMBER 30, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A 40A:5A-11.

**State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services**

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted budget is certified with respect to such amendments and comparisons only.

By: _____ Date: _____

2011
WOODBIDGE HOUSING AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM TO 10/1/2011 TO 9/30/2012

BUDGET MESSAGE

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The budget is fairly similar to the current year's budget anticipating reduced HUD funding in the Public Housing Program and administrative portion in the Housing Choice Voucher Program.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated revenues are expected to substantially provide for the proposed budget's expenditures with any shortfall to be provided from the surplus of the Authority

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is consistently strong and expected to not impact on the proposed Budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i. e. rate stabilization, debt service reduction, to balance the budget, etc.

To provide for reduced funding from HUD and increased health benefit and pension costs.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N. J. S. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

**PREPARER'S CERTIFICATION
2011**

**WOODBIDGE
HOUSING AUTHORITY BUDGET**

Fiscal year: FROM OCTOBER 1, 2011 to SEPTEMBER 30, 2012

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules are completed and attached.



Preparer's Signature

DONNA BRIGHTMAN

Print Name

EXECUTIVE DIRECTOR

Title

20 BUNNS LANE

Address

WOODBIDGE, NEW JERSEY 07095

City, State and Zip Code

732-634-2750/732-634-8421

Phone Number/ Fax Number

APPROVAL CERTIFICATION

of the

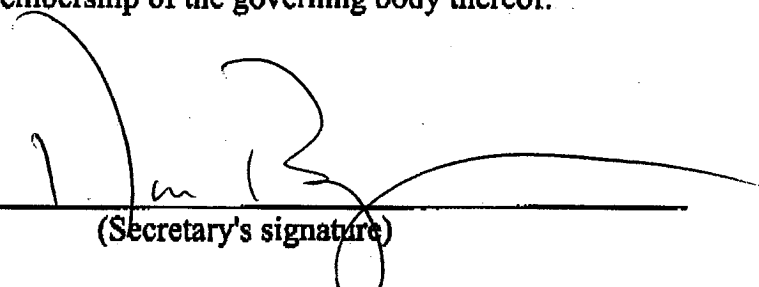
2011

WOODBIDGE HOUSING AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM 10/1/2011 TO 9/30/2012

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority, at an open public meeting held pursuant to N. J. A. C. 5: 3 1-2.3, on the 6 day of June, 2011.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

DONNA BRIGHTMAN
(name)

Executive Director
(title)

20 BUNNS LANE
(address)

WOODBIDGE, NJ 07095
(address)

732-634-2750/732-634-8421
(phone number)(fax number)

2011

HOUSING AUTHORITY BUDGET

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

---ANTICIPATED REVENUES---

			2011	2010
			PROPOSED	CURRENT YEAR'S
OPERATING REVENUES	CROSS REF.		BUDGET	ADOPTED BUDGET
TOTAL RENTAL FEES	* A-1 *		\$9,255,420 *	\$9,225,490 *
OTHER OPERATING REVENUES	* A-2 *		\$0 *	\$0 *
	* *		\$0 *	\$0 *
	* *		\$0 *	\$0 *
TOTAL OPERATING REVENUES	* R-1 *		\$9,255,420 *	\$9,225,490 *
NON-OPERATING REVENUES	CROSS REF.		PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-3 *		\$70,610 *	\$70,170 *
LOCAL SUBSIDIES & DONATIONS	* A-4 *		\$0 *	\$0 *
INTEREST ON INVESTMENTS	* A-5 *		\$23,810 *	\$23,810 *
OTHER NON-OPERATING REVENUES	* A-6 *		\$489,580 *	\$392,870 *
TOTAL NON-OPERATING REVENUES	* R-2 *		\$583,800 *	\$486,650 *
TOTAL ANTICIPATED REVENUES	* R-3 *		\$9,839,220 *	\$9,712,140 *
(R-1 + R-2)				

2011

HOUSING AUTHORITY BUDGET

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

			2011	2010
			PROPOSED	CURRENT YEAR'S
	CROSS		BUDGET	ADOPTED
ADMINISTRATION	REF.			BUDGET
SALARY & WAGES	* B-1 *		\$1,087,790	\$993,360
FRINGE BENEFITS	* B-2 *		\$607,921	\$471,849
OTHER EXPENSES	* B-3 *		\$278,500	\$278,500
TOTAL ADMINISTRATION	* E-1 *		\$1,972,211	\$1,743,709
			2011	2010
			PROPOSED	CURRENT YEAR'S
COST OF PROVIDING SERVICES	CROSS		BUDGET	ADOPTED
	REF.			BUDGET
SALARY & WAGES	* B-4 *		\$697,210	\$770,600
FRINGE BENEFITS	* B-5 *		\$398,149	\$426,781
OTHER EXPENSES	* B-6 *		\$6,921,440	\$6,682,120
TOTAL COST OF PROVIDING SERVICES	* E-2 *		\$8,016,799	\$7,879,501
NET PRINCIPAL DEBT PAYMENTS				
IN LIEU OF DEPRECIATION	* D-1 *		\$0	\$0
TOTAL OPERATING APPROPRIATIONS	* E-3 *		\$9,989,010	\$9,623,210
(E-1 + E-2 + D-1)			=====	=====

2011

HOUSING AUTHORITY BUDGET

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

			2011	2010
	CROSS		PROPOSED	CURRENT YEAR'S
	REF.		BUDGET	ADOPTED
				BUDGET
NET INTEREST DEBT PAYMENTS	* D-2 *		\$0 *	\$0 *
OPERATING RESERVE	* C-1 *		\$0 *	\$0 *
OPERATING RESERVE - SECT 8	* C-2 *		\$0 *	\$0 *
OTHER NON-OPERATING APPROPRIATION	* C-3 *		\$0 *	\$0 *
OTHER (SECT. 8 / HOUSING VOUCHER)	* C-4 *		\$0 *	\$0 *
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	* E-4 *		\$0 *	\$0 *
ACCUMULATED DEFICIT	* E-5 *		\$0 *	\$0 *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	* E-6 *		\$9,989,010 *	\$9,623,210 *
LESS : FUND BALANCE UTILIZED TO BALANCE BUDGET	* R-4 *		\$149,790 *	\$0 *
TOTAL APPROPRIATIONS & FUND BALANCE (E-6 - R-4)	* E-7 *		\$9,839,220 *	\$9,623,210 *

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

==== OPERATING REVENUES ====

---RENTAL FEES---	CROSS	TOTAL	PUBLIC	SECT. 8	HOUSING	OTHER
	REF		HOUSING	CERTS.	VOUCHERS	PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *	\$0	\$0	\$0	\$0	\$0 *
DWELLING RENTAL	* Line 70 *	\$2,224,300	\$2,224,300	\$0	\$0	\$0 *
EXCESS UTILITIES	* Line 80 *	\$57,240	\$57,240	\$0	\$0	\$0 *
NON-DWELLING RENTAL	* Line 90 *	\$0	\$0	\$0	\$0	\$0 *
HUD OPERATING SUBSIDY	* Line 690 *	\$1,929,980	\$1,929,980	\$0	\$0	\$0 *
OTHER INCOME	* Line 120 *	\$0	\$0	\$0	\$0	\$0 *
CERTIFICATE-ACC SECTION 8	* Line 13 *	\$0	\$0	\$0	\$0	\$0 *
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$5,043,900	\$0	\$0	\$5,043,900	\$0 *
TOTAL RENTAL FEES	* A-1 *	\$9,255,420	\$4,211,520	\$0	\$5,043,900	\$0 *
---OTHER OPERATING REVENUES---						
		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)	* *	\$0	\$0	\$0	\$0	\$0 *
(2)	* *	\$0	\$0	\$0	\$0	\$0 *
(3)	* *	\$0	\$0	\$0	\$0	\$0 *
(4)	* *	\$0	\$0	\$0	\$0	\$0 *
(5)	* *	\$0	\$0	\$0	\$0	\$0 *
TOTAL OTHER OPERATING REVENUE	* A-2 *	\$0	\$0	\$0	\$0	\$0 *
PAGE SS-2						

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

==== NON-OPERATING REVENUES ====

**---GRANTS &---
---ENTITLEMENTS---**

			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								
(1) ROSS AND CONGREGATE	*	*	\$48,330	\$0	\$0	\$0	\$48,330	*
(2) HSG. VOUCHER FSS	*	*	\$22,280	\$0	\$0	\$22,280	\$0	*
(3)	*	*	\$0	\$0	\$0	\$0	\$0	*
(4)	*	*	\$0	\$0	\$0	\$0	\$0	*
(5)	*	*	\$0	\$0	\$0	\$0	\$0	*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	\$70,610	\$0	\$0	\$22,280	\$48,330	*

**---LOCAL SUBSIDIES---
---& DONATIONS---**

			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								
(1)	*	*	\$0	\$0	\$0	\$0	\$0	*
(2)	*	*	\$0	\$0	\$0	\$0	\$0	*
(3)	*	*	\$0	\$0	\$0	\$0	\$0	*
(4)	*	*	\$0	\$0	\$0	\$0	\$0	*
(5)	*	*	\$0	\$0	\$0	\$0	\$0	*
TOTAL SUBSIDIES & DONATIONS	*	A-4	\$0	\$0	\$0	\$0	\$0	*

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	\$23,610	\$18,610	\$0	\$5,000	\$0
SECURITY DEPOSITS	*	\$0	\$0	\$0	\$0	\$0
PENALTIES	*	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENTS	*	\$0	\$0	\$0	\$0	\$0
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-5	\$23,610	\$18,610	\$0	\$5,000	\$0

---OTHER NON-OPERATING REVENUES---		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)NJ, WAHC, LAUNDRY COMM. AND CAPITAL FUND PRORATIONS	*	\$489,580	\$340,000	\$0	\$0	\$149,580
(2)	*	\$0	\$0	\$0	\$0	\$0
(3)	*	\$0	\$0	\$0	\$0	\$0
(4)	*	\$0	\$0	\$0	\$0	\$0
(5)	*	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER NON-OPERATING REVENUES	* A-6	\$489,580	\$340,000	\$0	\$0	\$149,580

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	* B-1 *	\$1,087,790	\$800,870	\$0	\$232,670	\$54,250 *
Fringe Benefits	* B-2 *	\$607,921	\$451,390	\$0	\$130,000	\$26,531 *
Other Expenses	* B-3 *	\$276,500	\$207,500	\$0	\$69,000	\$0 *
TOTAL ADMINISTRATION	* E-1 *	\$1,972,211	\$1,459,760	\$0	\$431,670	\$80,781
=====						
COST OF PROVIDING SERVICES		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages						
Tenant Services	* *	\$61,890	\$26,890	\$0	\$0	\$35,000 *
Maintenance & Operation	* *	\$483,650	\$439,990	\$0	\$0	\$43,660 *
Protective Services	* *	\$0	\$0	\$0	\$0	\$0 *
Utility Labor	* *	\$151,670	\$151,670	\$0	\$0	\$0 *
Total Salaries & Wages	* B-4 *	\$697,210	\$618,550	\$0	\$0	\$78,660 *
Fringe Benefits	* B-5 *	\$398,149	\$359,680	\$0	\$0	\$38,469 *
Other Expenses						
Tenant Services	* *	\$20,000	\$20,000	\$0	\$0	\$0 *
Utilities	* *	\$1,392,830	\$1,392,830	\$0	\$0	\$0 *
Maintenance & Operation						
Materials & Contract Cost	* *	\$540,000	\$540,000	\$0	\$0	\$0 *
Protective Services						
Materials & Contract Cost	* *	\$0	\$0	\$0	\$0	\$0 *
Insurance	* *	\$195,000	\$177,000	\$0	\$18,000	\$0 *
P.I.L.O.T	* *	\$73,710	\$73,710	\$0	\$0	\$0 *
Terminal Leave Payments	* *	\$0	\$0	\$0	\$0	\$0 *
Collection Losses	* *	\$10,000	\$10,000	\$0	\$0	\$0 *
Other General Expense	* *	\$0	\$0	\$0	\$0	\$0 *
Rents	* *	\$4,689,900	\$0	\$0	\$4,689,900	\$0 *
Extraordinary Maintenance	* *	\$0	\$0	\$0	\$0	\$0 *
Replacement of Non-Expendible Equ	* *	\$0	\$0	\$0	\$0	\$0 *
Property Betterment/Additions	* *	\$0	\$0	\$0	\$0	\$0 *
Other Costs	* *	\$0	\$0	\$0	\$0	\$0 *
Total Other Expenses	* B-6 *	\$6,921,440	\$2,213,540	\$0	\$4,707,900	\$0 *
=====						
TOTAL COST OF PROVIDING SERVICE	* *	\$8,016,799	\$3,191,770	\$0	\$4,707,900	\$117,129 *
=====						

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

====UNRESERVED FUND BALANCE====

2011

CROSS
REF.

PROPOSED
BUDGET

(1)	BEGINNING BALANCE OCTOBER 1, 2010	* AUDIT *	\$4,796,887 *
(2)	UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* * *	\$0 *
(3)	PROPOSED BALANCE AVAILABLE	* * *	\$4,796,887 *
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	* * *	\$0 *
(5)	ESTIMATED AVAILABLE BALANCE	* * *	\$4,796,887 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* * *	\$0 *
(7)	UTILIZED IN PROPOSED BUDGET	* * *	\$149,790 *
(8)	TOTAL FUND BALANCE UTILIZED	* * *	\$149,790 *
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	* * *	\$4,647,097 *

====RESTRICTED FUND BALANCE====

2011

CROSS
REF.

PROPOSED
BUDGET

(1)	BEGINNING BALANCE OCTOBER 1, 2010	* AUDIT *	\$511,987 *
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* * *	\$0 *
(3)	PROPOSED BALANCE AVAILABLE	* * *	\$511,987 *
(4)	ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	* * *	\$0 *
(5)	ESTIMATED AVAILABLE BALANCE	* * *	\$511,987 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* * *	\$0 *
(7)	UTILIZED IN PROPOSED BUDGET	* * *	\$0 *
(8)	TOTAL RESTRICTED FUND BALANCE UTILIZED	* * *	\$0 *
(9)	PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	* * *	\$511,987 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR 2011

FISCAL PERIOD OCTOBER 1, 2011 to SEPTEMBER 30, 2012

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL	Public	Section 8	Housing	Other
			HOUSING AUTHORITY	HOUSING		Voucher	
			PROPOSED BUDGET	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$0	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0	\$0
30	7714	Non-routine Maintenance Res.	\$0	\$0	\$0	\$0	\$0
40	Total	Break Even Amount	\$0	\$0	\$0	\$0	\$0
50	7716	Excess (Deficit)	\$0	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Pay.	\$0	\$0	\$0	\$0	\$0
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$5,043,900	\$0	\$0	\$5,043,900	\$0
70	3110	Dwelling Rental	\$2,224,300	\$2,224,300	\$0	\$0	\$0
80	3120	Excess Utilities	\$57,240	\$57,240	\$0	\$0	\$0
90	3190	Nondwelling Rental	\$0	\$0	\$0	\$0	\$0
100	Total	Rental Income	\$7,325,440	\$2,281,540	\$0	\$5,043,900	\$0
110	3610	Interest Income	\$23,610	\$18,610	\$0	\$5,000	\$0
120	3690	Other Income	\$489,580	\$340,000	\$0	\$0	\$149,580
130	Total	Operating Income	\$7,838,630	\$2,640,150	\$0	\$5,048,900	\$149,580
135	-	Grant Revenue	\$70,610	\$0	\$0	\$22,280	\$48,330
137	Total	Operating Income(Inc. grants)	\$7,909,240	\$2,640,150	\$0	\$5,071,180	\$197,910
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$1,087,790	\$800,870	\$0	\$232,670	\$54,250
150	4130	Legal	\$61,000	\$45,250	\$0	\$15,750	\$0
160	4140	Staff Training	\$11,000	\$8,250	\$0	\$2,750	\$0
170	4150	Travel	\$17,500	\$13,000	\$0	\$4,500	\$0
180	4170	Accounting Fees	\$34,000	\$25,500	\$0	\$8,500	\$0
190	4171	Auditing Fees	\$15,000	\$11,000	\$0	\$4,000	\$0
200	4190	Other Admin. Expenses	\$138,000	\$104,500	\$0	\$33,500	\$0
210	Total	Administrative Expense	\$1,364,290	\$1,008,370	\$0	\$301,670	\$54,250
Tenant Services							
220	4210	Salaries	\$61,890	\$26,890	\$0	\$0	\$35,000
230	4220	Recreation, Public. & Other	\$10,000	\$10,000	\$0	\$0	\$0
240	4230	Contract Cost	\$10,000	\$10,000	\$0	\$0	\$0
250	Total	Tenant Service Expense	\$81,890	\$46,890	\$0	\$0	\$35,000
Utilities							
260	4310	Water	\$126,710	\$126,710	\$0	\$0	\$0
270	4320	Electricity	\$542,500	\$542,500	\$0	\$0	\$0
280	4330	Gas	\$545,500	\$545,500	\$0	\$0	\$0
290	4340	Fuel Oil	\$0	\$0	\$0	\$0	\$0
300	4350	Labor	\$151,670	\$151,670	\$0	\$0	\$0
310	4390	Other	\$178,120	\$178,120	\$0	\$0	\$0
320	Total	Utilities Expense	\$1,544,500	\$1,544,500	\$0	\$0	\$0
Ordinary Maintenance & Operations							
330	4410	Labor	\$483,650	\$439,990	\$0	\$0	\$43,660
340	4420	Materials	\$175,000	\$175,000	\$0	\$0	\$0
350	4430	Contract Cost	\$365,000	\$365,000	\$0	\$0	\$0
360	Total	Ordinary Maint & Oper. Expense	\$1,023,650	\$979,990	\$0	\$0	\$43,660

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
WOODBIDGE HOUSING AUTHORITY							
FISCAL YEAR 2011							
FISCAL PERIOD OCTOBER 1, 2011 to SEPTEMBER 30, 2012							
OPERATING BUDGET							
Line	Acct.		TOTAL	Public	Section	Housing	Other
No.	No.	Description	HOUSING	Housing	B	Voucher	Programs
			PROPOSED	Proposed	Proposed	Proposed	Proposed
			BUDGET	Budget	Budget	Budget	Budget
Protective Services							
370	4480	Labor	\$0	\$0	\$0	\$0	\$0
380	4470	Materials	\$0	\$0	\$0	\$0	\$0
390	4480	Contract Cost	\$0	\$0	\$0	\$0	\$0
400		Total Protective Services Expense	\$0	\$0	\$0	\$0	\$0
General Expense							
410	4510	Insurance	\$195,000	\$177,000	\$0	\$18,000	\$0
420	4520	Payment in Lieu of Taxes	\$73,710	\$73,710	\$0	\$0	\$0
430	4530	Terminal Leave Payments	\$0	\$0	\$0	\$0	\$0
440	4540	Employee Benefits	\$1,006,070	\$811,070	\$0	\$130,000	\$65,000
450	4570	Collection Losses	\$10,000	\$10,000	\$0	\$0	\$0
480	4590	Other General Expense	\$0	\$0	\$0	\$0	\$0
470		Total General Expense	\$1,284,780	\$1,071,780	\$0	\$148,000	\$65,000
480		Total Sum of Routine Expenses	\$5,299,110	\$4,651,530	\$0	\$449,870	\$197,910
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$0	\$0	\$0	\$0	\$0
495	4715	Sec. 8/Housing Voucher Payments	\$4,689,900	\$0	\$0	\$4,689,900	\$0
500		Operating Expense	\$9,989,010	\$4,651,530	\$0	\$5,139,570	\$197,910
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
520	7520	Replace. of Nonexpendable Equip.	\$0	\$0	\$0	\$0	\$0
530	7540	Property Betterment & Additions	\$0	\$0	\$0	\$0	\$0
540		Total Nonroutine Expenditures	\$0	\$0	\$0	\$0	\$0
550		Total Operating Expenditures	\$9,989,010	\$4,651,530	\$0	\$5,139,570	\$197,910
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0
Other Expenditures							
570		Deficiency	\$0	\$0	\$0	\$0	\$0
580		Total Operating Expenditures	\$9,989,010	\$4,651,530	\$0	\$5,139,570	\$197,910
590		Residual Receipts	(\$2,079,770)	(\$2,011,380)	(\$0)	(\$68,390)	\$0
HUD Contributions							
600	8010	Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
610	8011	Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0
620		Total Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
630	8020	Contribution Earned	\$1,929,980	\$1,929,980	\$0	\$0	\$0
640		Mandatory	\$0	\$0	\$0	\$0	\$0
650		Other	\$0	\$0	\$0	\$0	\$0
660		Other	\$0	\$0	\$0	\$0	\$0
670		Total Year End Adjustments	\$0	\$0	\$0	\$0	\$0
680	8020	Total Operating Subsidy - Current	\$1,929,980	\$1,929,980	\$0	\$0	\$0
690		Total HUD Contributions	\$1,929,980	\$1,929,980	\$0	\$0	\$0
700		Residual Receipts	(\$149,790)	(\$81,400)	(\$0)	(\$68,390)	\$0
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