

RESOLUTION #3330

RESOLUTION AUTHORIZING RAD POST-CONVERSION TRANSFER OF ASSISTANCE

WHEREAS, the Executive Director obtained conditional approval from the U.S. Department of Housing and Urban Development (**HUD**) for the post-conversion transfer of RAD PBV HAP assistance covering 75 units from 555 to 537 New Brunswick Ave., Fords, NJ (**Project**); and

WHEREAS, the conditions of the HUD conditional approval requirements were outlined in a letter dated June 7, 2022; and

WHEREAS, with the authorization of the Board of Commissioners of the Housing Authority of the Township of Woodbridge, New Jersey (**Authority**), the Executive Director has proceeded to obtain HUD approval for the Project; and

WHEREAS, the Board of Commissioners of the Township of Woodbridge, New Jersey, wishes to authorize the Authority, upon receipt of HUD approval for the Project, to carry out the Project.

NOW, THEREFORE BE IT RESOLVED that the Board of Commissioners of the Housing Authority of the Township of Woodbridge, New Jersey, authorizes the Authority, upon receipt of HUD approval for the Project, to carry out the post-conversion transfer of RAD PBV HAP assistance; and authorizes, directs and empowers the Executive Director or any other officer of the Authority, each acting alone, on behalf of the Authority, to enter into, execute and deliver any and all documents in connection with the Project, including without limitation a RAD Use Agreement, a RAD PBV HAP Contract, an Omnibus Partial Release and Amendment, Certification and Assurances, Consolidated Owner Certification, and/or RAD Transfer of Assistance Restrictive Covenant and related certification, together with any additional certifications, documents, instruments, contracts and agreements, and to perform all of its obligations thereunder, and to consummate the transactions contemplated thereby, and to take any other action of whatever nature as such Executive Director or officer deems necessary or desirable to effectuate the foregoing and carry out the Project;

BE IT FUTHER RESOLVED, that the execution and delivery by the Executive Director or any other officer of the Authority, of any of the aforesaid agreements, documents and instruments authorized in the foregoing resolution and the taking by the Executive Director or any other officer of the Authority of any acts in any way related to the Project and the transactions contemplated by the foregoing resolution, shall be conclusive evidence of such Executive Director or officer's approval thereof and such Executive Director or officer's authority to execute and deliver such agreements, certifications, documents and instruments and to take and perform such acts in the name and on behalf of the Authority in its various capacities as required to carry out the Project;

BE IT FURTHER RESOLVED, that such any actions heretofore taken by the Executive Director or any other officer of the Authority as they pertain to the Project are hereby approved and ratified.

Motion to adopt Resolution #3330 moved by Commissioner Agarwal and seconded by Commissioner Michelson and upon roll call, the vote was as follows:

ROLL CALL: Agarwal Kenny Michelson Perez Pires Walker Ficarra
AYES: Agarwal Kenny Michelson Pires
NAYES: None
Abstain: None
Absent: Perez Walker Ficarra

I hereby certify that the foregoing is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Special meeting of July 8, 2024.

Elizabeth Noll, Secretary

Approved as to legal form by

Terrence Corrison, Esq.