

RESOLUTION #3345

RESCINDING RESOLUTION #3327 - HOUSING AUTHORITY OF THE TOWNSHIP OF WOODBIDGE'S BUDGET RESOLUTION FOR FISCAL YEAR OCTOBER 1, 2024 TO SEPTEMBER 30, 2025 (INTRODUCING STATE BUDGET)

WHEREAS, the Annual Budget for the Housing Authority of the Township of Woodbridge for fiscal year beginning October 1, 2024 and ending September 30, 2025 was introduced and approved before the governing body of the Housing Authority of the Township of Woodbridge via Resolution #3327 at its open public meeting of July 8, 2024; and

WHEREAS, the annual budget as introduced under Resolution #3327 reflected Total Revenues of \$16,675,353.00, Total Appropriations, including any accumulated Deficit if any of \$16,506,075.00 and Total Unrestricted Net Position utilized of \$169,278.00; and

WHEREAS, the Capital Budget as introduced under Resolution #3327 reflected Total Capital Appropriations of \$1,200,000.00 and total Unrestricted Net Position utilized of \$1,200,000.00; and

WHEREAS, the Annual Budget as introduced under Resolution #3327 was disapproved by the DLGS due to changes of expenditures in the financial schedule.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the Housing Authority of the Township of Woodbridge, at an open public meeting held on October 16, 2024, that the Annual Budget, including related schedules, and the Capital Budget/Program of the Housing Authority of the Township of Woodbridge for the fiscal year beginning October 1, 2024 and ending September 30, 2025 introduced and approved under Resolution #3327 is hereby **Rescinded**; and

BE IT FURTHER RESOLVED that the governing body of the Housing Authority of the Township of Woodbridge will consider reintroduction of the Annual Budget, including all related schedules, and the capital Budget and Fiscal Policies for Fiscal Year October 1, 2024 and ending September 30, 2025 to the State of New Jersey Department of Community Affairs at its open public meeting on October 16, 2024.

Motion to adopt Resolution #3345 moved by Commissioner Pires and seconded by Commissioner Michelson and upon roll call, the vote was as follows:

ROLL CALL:	Agarwal	Kenny	Michelson	Perez	Pires	Walker	Ficarra
AYES:	x	x	x		x	x	x
NAYS:							
Abstain:							
Absent:				x			

I hereby certify that the above Resolution #3345 is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their regular meeting of October 16, 2024.

Elizabeth Noll, Secretary

Approved as to legal form by
Terrence Corrison, Esq.