

RESOLUTION #3349

2025 ADOPTED BUDGET RESOLUTION HOUSING AUTHORITY OF THE TOWNSHIP OF WOODBRIDGE FISCAL YEAR: FROM: 10/1/2024 TO: 9/30/2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Housing Authority of the Township of Woodbridge, New Jersey, for the fiscal year beginning October 1, 2024 and ending, September 30, 2025 has been presented for adoption before the governing body of the Woodbridge Housing Authority at its open public meeting of November 13, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$16,675,353.00, Total Appropriations, including any Accumulated Deficit, if any, of \$16,506,075.00 and Total Unrestricted Net Position utilized of \$169,278.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,200,000.00 and Total Unrestricted Net Position planned to be utilized of \$1,200,000.00.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Housing Authority of the Township of Woodbridge, at an open public meeting held on November 13, 2024 that the Annual Budget and Capital Budget/Program of the Woodbridge Housing Authority for the fiscal year beginning, October 1, 2024 and, ending, September 30, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Motion to adopt Resolution #3349 moved by Commissioner Michelson and seconded by Commissioner Perez and upon roll call, the vote was as follows:

ROLL CALL: Agarwal Kenny Michelson Perez Pires Walker Ficarra
AYES: Agarwal Michelson Perez Pires Ficarra
NAYS: None
Abstain: None
Absent: Kenny Walker

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Regular Meeting of November 13, 2024.

Elizabeth Noll, Secretary

Approved as to legal form by
Terrence J. Corrison, Esq.