

## RESOLUTION #3371

### AWARD PROJECT BASED ASSISTANCE VOUCHERS TO PENNROSE LLC AVENEL VETERANS PROJECT

**WHEREAS**, the Housing Authority of the Township of Woodbridge (the “Authority”) is authorized to administer Project-Based Voucher (PBV) assistance under the U.S. Department of Housing and Urban Development (HUD) guidelines; and

**WHEREAS**, the Authority has agreed to make available no more than ten (10) Tenant Based Vouchers (TBVs) to be converted to Project Based Vouchers (PBVs) for qualified housing developers for the purpose of creating and/or expanding permanent, affordable housing for new development projects proposed to serve the elderly, disabled, veterans, or families in need of special services; and

**WHEREAS**, Pennrose LLC has applied to participate in the PBV program for the Avenel Veterans project at 1450 Rahway Avenue, Avenel, NJ 07001; and

**WHEREAS**, the Authority has reviewed the application and has determined that it complies with the rules and regulations as set forth in our Administrative Plan under the guidance of 24 CFR 983;

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Housing Authority of the Township of Woodbridge, New Jersey, hereby awards PBVs for ten units at 1450 Rahway Avenue, Avenel, NJ 07001 to Pennrose, LLC, subject to all applicable rules, regulations and conditions.

Motion to adopt Resolution # 3371 moved by Commissioner Agarwal and seconded by Commissioner Kenny and upon roll call, the vote was as follows:

|            |         |        |           |       |         |        |         |
|------------|---------|--------|-----------|-------|---------|--------|---------|
| ROLL CALL: | Agarwal | Kenny  | Michelson | Perez | Pires   | Walker | Ficarra |
| AYES:      | Agarwal | Kenny  | Michelson | Perez | Ficarra |        |         |
| NAYS:      | None    |        |           |       |         |        |         |
| Abstain:   | None    |        |           |       |         |        |         |
| Absent:    | Pires   | Walker |           |       |         |        |         |

I hereby certify that the above Resolution is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Regular Meeting of January 13<sup>th</sup>, 2025.

Approved as to legal form by  
Terrence Corrison, Esq.

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Elizabeth Noll, Secretary