

RESO # 2892

**RESOLUTION OF THE HOUSING AUTHORITY OF THE TOWNSHIP OF WOODBRIDGE CONCERNING REVIEW OF THE FINDINGS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON OCTOBER 11, 2017 IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:5A-7 WITH RESPECT TO THE ISSUANCE OF A HOUSING REVENUE BOND (RENTAL ASSISTANCE DEMONSTRATION PROJECT), SERIES 2017 OF THE AUTHORITY**

**WHEREAS**, the Local Finance Board (the "Board") has issued findings as set forth in Exhibit A attached hereto (the "Findings") in connection with a resolution (the "Resolution") of the Housing Authority of the Township of Woodbridge (the "Authority") providing for the issuance of not to exceed \$6,500,000 aggregate principal amount of the Authority's Housing Revenue Bond (Rental Assistance Demonstration Project), Series 2017 (the "Bonds"); and

**WHEREAS**, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Board's findings and recommendations, certify by resolution to the Board that the members of the Authority have personally reviewed the findings and recommendations; and

**WHEREAS**, the members of the governing body of the Authority have personally reviewed the Board's findings on the proposed financing, as set forth in the resolution of the Board attached hereto, as evidenced by a group affidavit of the governing body; and

**WHEREAS**, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of R.S. 52:27BB-52; and

**NOW THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE TOWNSHIP OF WOODBRIDGE**, as follows:

**Section 1.** Each Commissioner of the Authority, having personally review the Findings, is hereby authorized to execute the Group Affidavit to such effect set forth in **Exhibit B** attached hereto.

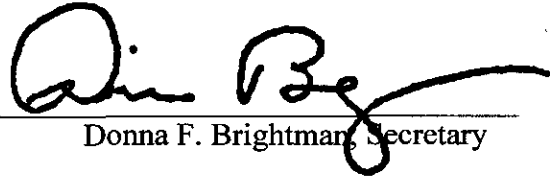
**Section 2.** After execution of the Group Affidavit, the Authority will have complied with the requirements of N.J.S.A. 40A:5A-7 with respect to the Findings; accordingly, the Authority does hereby severally authorize and direct the Secretary of the Authority or bond counsel to the Authority to submit to the Local Finance Board a certified copy of this resolution and such fully authorized and executed Group Affidavit evidencing the Authority's compliance therewith.

**Section 3.** This resolution shall take effect immediately.

Motion to adopt Resolution #2892 moved by Commissioner Michelson and seconded by Commissioner Rupasinghe and upon roll call, the vote was as follows:

ROLL CALL: Kenny Michelson Perez-Rosado Rupasinghe Shah Walker Ficarra  
AYES: Kenny Michelson Rupasinghe Walker  
NAYS: None  
Abstain: None  
Absent: Perez-Rosado Shah

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Special Meeting of October 23, 2017.

  
Donna F. Brightman, Secretary

