

2010
WOODBIDGE HOUSING AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM TO 10/1/2010 TO 9/30/2011

BUDGET MESSAGE

1. Complete a brief statement on the 2010 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The budget is fairly similar to the current year's budget anticipating reduced HUD funding in the Public Housing Program and stable funding in the Housing Choice Voucher Program.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated revenues are expected to substantially provide for the proposed budget's expenditures with any shortfall to be provided from the surplus of the Authority

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is consistently strong and expected to not impact on the proposed Budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i. e. rate stabilization, debt service reduction, to balance the budget, etc.

None anticipated to be utilized.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N. J. S. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2010

HOUSING AUTHORITY BUDGET

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

---ANTICIPATED REVENUES---

			2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
OPERATING REVENUES	CROSS REF.			
TOTAL RENTAL FEES	* A-1 *		\$9,225,490	\$8,825,233
OTHER OPERATING REVENUES	* A-2 *		\$0	\$0
	* *		\$0	\$0
	* *		\$0	\$0
TOTAL OPERATING REVENUES	* R-1 *		\$9,225,490	\$8,825,233
NON-OPERATING REVENUES	CROSS REF.		2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-3 *		\$70,170	\$186,857
LOCAL SUBSIDIES & DONATIONS	* A-4 *		\$0	\$0
INTEREST ON INVESTMENTS	* A-5 *		\$23,610	\$64,610
OTHER NON-OPERATING REVENUES	* A-6 *		\$392,870	\$432,110
TOTAL NON-OPERATING REVENUES	* R-2 *		\$486,650	\$683,577
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* R-3 *		\$9,712,140	\$9,508,810

2010

HOUSING AUTHORITY BUDGET

WOODBRIAGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

2009

ADMINISTRATION

CROSS REF.

2010 PROPOSED BUDGET

CURRENT YEAR'S ADOPTED BUDGET

SALARY & WAGES	* B-1 *	\$993,360	\$965,960
FRINGE BENEFITS	* B-2 *	\$471,849	\$448,915
OTHER EXPENSES	* B-3 *	\$278,500	\$261,500
TOTAL ADMINISTRATION	* E-1 *	\$1,743,709	\$1,676,375

2009

COST OF PROVIDING SERVICES

CROSS REF.

2010 PROPOSED BUDGET

CURRENT YEAR'S ADOPTED BUDGET

SALARY & WAGES	* B-4 *	\$770,600	\$726,540
FRINGE BENEFITS	* B-5 *	\$426,781	\$353,935
OTHER EXPENSES	* B-6 *	\$6,682,120	\$6,607,330
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$7,879,501	\$7,687,805

NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	* D-1 *	\$0	\$0
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TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* E-3 *	\$9,623,210	\$9,364,180
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2010

HOUSING AUTHORITY CAPITAL BUDGET

WOODBRIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		FUND BALANCE	RENEWAL & REPLACEMENT RESERVE	HUD STIMULUS	OTHER SOURCES
A MANAGEMENT IMPROVEMEN	\$8,000	\$0	\$0	\$0	\$8,000
B FEES AND COSTS	\$30,000	\$0	\$0	\$0	\$30,000
C DWELLING STRUCTURES	\$400,000	\$0	\$0	\$0	\$400,000
D SITE IMPROVEMENTS	\$79,000	\$0	\$0	\$0	\$79,000
E DWEL. NONDWEL. EQPT.	\$30,000	\$0	\$0	\$0	\$30,000
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$547,000	\$0	\$0	\$0	\$547,000

2010

HOUSING AUTHORITY CAPITAL PROGRAM

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED					
	TOTAL COST	2011	2012	2013	2014	2015
A MANAGEMENT IMPROVEMEN	\$40,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
B FEES AND COSTS	\$150,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
C DWELLING STRUCTURES	\$2,000,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
D SITE IMPROVEMENTS	\$395,000	\$79,000	\$79,000	\$79,000	\$79,000	\$79,000
E NONDWELLING EQPT.	\$150,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
F	\$0	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$2,735,000	\$547,000	\$547,000	\$547,000	\$547,000	\$547,000

2010

HOUSING AUTHORITY CAPITAL PROGRAM

WOODBIDGE HOUSING AUTHORITY

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2011 to Year 2015

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		FUND BALANCE	RENEWAL & REPLACEMENT RESERVE	HUD STIMULUS	OTHER SOURCES
A MANAGEMENT IMPROVEMEN	\$40,000	\$0	\$0	\$0	\$40,000
B FEES AND COSTS	\$150,000	\$0	\$0	\$0	\$150,000
C DWELLING STRUCTURES	\$2,000,000	\$0	\$0	\$0	\$2,000,000
D SITE IMPROVEMENTS	\$395,000	\$0	\$0	\$0	\$395,000
E DWEL.WONDWELLING EQPT.	\$150,000	\$0	\$0	\$0	\$150,000
F	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$2,735,000	\$0	\$0	\$0	\$2,735,000