

RESOLUTION #3216

**ESTABLISHING REVISED PAYMENT STANDARDS FOR THE HOUSING CHOICE
VOUCHER PROGRAM**

WHEREAS, the BOC established payment standards for the housing voucher program on September 12, 2022 with resolution #3206; and

WHEREAS, the standards were established at 100 to 110 percent of the fair market rent; and

WHEREAS, a PHA may establish Payment Standards anywhere between 90 to 110 percent of the published FMR without obtaining HUD approval; and

WHEREAS, the established rents are not adequate to meet the need of the housing voucher participants; and

WHEREAS, in consultation with our representative at HUD Newark, we applied for a waiver and were granted permission to raise the payment standards to 120 percent of the established fair market rent for a period of one year as follows:

Bedroom Size	FMR-2023	120% payment standard
0 BR	\$1,336	\$1,603
1 BR	\$1,515	\$1,818
2 BR	\$1,917	\$2,300
3 BR	\$2,333	\$2,800
4 BR	\$2,575	\$3,090
5 BR	\$2,961	\$3,553

WHEREAS, the Payment Standards have been reviewed and approved by our accountant as we have a reserve in excess of \$700,000.00 which will cover the increased program costs; and

WHEREAS, this increase is in the best interest of the WHA and the clients they serve.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing Authority of the Township of Woodbridge that the payment standards as set forth above are to continue for the period commencing January 1, 2023 through December 31, 2023.

Motion moved by Commissioner Walker and seconded by Commissioner Pires to adopt Resolution #3216.

ROLL CALL: Agarwal Kenny Michelson Perez Pires Walker Ficarra
AYES: Kenny Perez Pires Walker Ficarra
NAYS: None
Abstain: None
Absent: Agarwal Michelson

I hereby certify that the above is a true and exact copy of Resolution #3216 adopted by the Board of Commissioners of the Housing Authority of the Township of Woodbridge at their Regular Meeting of December 12, 2022.

Donna F. Brightman, Secretary

Approved as to legal form by
Terrence Corriston, Esq.